

Unity Church of Hawai'i: 2009 Financial Report

Church Profit and Loss Statement		
	2009	
Income	716,518	
Cost of Goods	21,811	
Expenses	696,182	
Net Ordinary Income	(1,475)	
Other Income	65,867	
Total Net Income	64,392	
Giving fell 3%, and Expenses were adjusted accordingly		
Church Balance Sheet		
	2009	
Current Assets	172,655	Bequest
Investments	285,464	investments grew
Fixed Assets	440,879	depreciation with no new purchases
Total Assets	898,998	
Current Liabilities	44,363	payables slightly lower
Long Term Liabilities	215,155	paying down mortgage
Equity	639,380	see below
Total Liabilities & Equity	898,898	
Higher equity for investments and bequest		
School Profit and Loss Statement		
	2009	
Income	955,733	
Expenses	924,991	
Net Ordinary Income	30,742	
Other Income	37,796	
Total Net Income	68,538	
Church Balance Sheet		
	2009	
Current Assets	253,420	
Investments	n/a	
Fixed Assets	98,090	
Total Assets	351,510	
Current Liabilities	101,110	
Long Term Liabilities	n/a	
Equity	250,399	
Total Liabilities & Equity	351,509	
Church 2010 Budget Approved Nov 09		
	2010	
Income	759,051	
Cost of Goods	24,712	
Expenses	741,817	
Net Ordinary Income	(7,478)	
Other Income	20,000	
Total Net Income	12,522	
\$12,522 reserved to pay down mortgage		